

Message Text

UNCLASSIFIED

PAGE 01 BRASIL 09629 222223Z
ACTION OPIC-06

INFO OCT-01 ARA-14 ISO-00 EB-08 COME-00 /029 W
-----085792 230206Z /64

R 221945Z NOV 77
FM AMEMBASSY BRASILIA
TO SECSTATE WASHDC 4811

UNCLAS BRASILIA 9629

E.O. 11652: N/A
TAGS: EINV, ACKER DRILL CO. (512-77-023)

REF: (A) STATE 244133 (B) BRASILIA 8864

1. IN RESPONSE TO EMBASSY QUERIES ON SUBJECT FGA, CENTRAL BANK ADVISE

THAT "ACKER DO BRASIL" REQUESTED THAT CENTRAL BANK APPROVE ONLY
US\$300,000 FOR PURPOSES OF OPIC INSURANCE. ACCORDING TO CENTRAL BANK,
"ACKER DO BRASIL" SUBMITTED LETTER, DATED AUGUST 2, 1977, WHICH READS
IN
PART: "WE INFORM YOU, FURTHERMORE, THAT THE TOTAL OF US\$360,754.45
COVERS
NOT ONLY THE INVESTMENTS EFFECTED BY ACKER INVESTMENT CORPORATION,

BUT ALSO THOSE OF OTHER INDIVIDUAL U.S. PARTNERS. THEREFORE, WE ONLY
REQUEST (APPROVAL FOR OPIC) GUARANTEES FOR THE INVESTMENTS BY ACKER
INVESTMENT CORP. IN THE AMOUNT OF US\$301,874.75".

2. COMMENT: AS OPIC IS AWARE, THE CENTRAL BANK DEPENDS LARGELY ON THE
INFORMATION SUBMITTED BY THE LOCAL COMPANY IN CONSIDERING THE FGA. IN
THIS CASE, IT APPEARS THE "ACKER DO BRASIL" SUPPLIED INCOMPLETE DATA.
CRIMMINS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT GUARANTEES
Control Number: n/a
Copy: SINGLE
Sent Date: 22-Nov-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BRASIL09629
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: n/a
Expiration:
Film Number: D770434-0057
Format: TEL
From: BRASILIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19771132/aaaabbeg.tel
Line Count: 44
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 4d9b2e14-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 STATE 244133, 77 BRASILIA 8864
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 25-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 499055
Secure: OPEN
Status: <DBA CHANGED> mcm 20041130
Subject: INVESTMENT GUARANTEES
TAGS: EINV, US, BR, ACKER DRILL CO
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/4d9b2e14-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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